

Financial Statement
on June 30, 2020

	2020	2019
FINANCIAL ASSETS		
Cash balance (bank overdraft)	3 899 836,45	4 914 351,90
Receivable operation grant	3 556 591,18	3 087 633,88
Receivable subsidy - funding	4 066 490,36	4 380 176,46
Debtors	477 433,49	477 716,63
Inventories for resale	0,00	4 526,98
TOTAL FINANCIAL ASSETS	12 000 351,48	12 864 405,85
LIABILITIES		
Temporary loan	0,00	0,00
Account payables & outstanding payments	1 485 471,07	1 558 574,02
Deferred investment grant	1 697 349,25	1 919 525,05
Deferred contributions allocated to the acquisition of fixed assets	225 269,10	209 548,02
Deferred income	1 687,49	11 867,77
Estimated fringe benefits	1 161 424,49	1 325 838,36
Long term liability to receive a promise grant	20 244 006,90	20 987 150,10
Liabilities for contaminated sites	0,00	0,00
Other liabilities	416 717,14	355 771,05
TOTAL LIABILITIES	25 231 925,44	26 368 274,37
NET FINANCIAL ASSETS (NET DEBT)	-13 231 573,96	-13 503 868,52
NON FINANCIAL ASSETS		
Fixed assets	23 788 364,96	23 248 034,73
Prepaid expenses	126 326,71	99 528,65
TOTAL NON FINANCIAL ASSETS	23 914 691,67	23 347 563,38
ACCUMULATED SURPLUS	10 683 117,71	9 843 694,86

Statement of Income and Deficit

Period ending on June 30, 2020

	2020	2019
REVENUES		
Operating grant from MEQ	21 499 425,48	21 801 365,63
Amortization of deferred capital grants	222 175,80	237 933,99
Other grants and contributions	294 069,73	332 694,83
Rights and fees to scolarity	457,00	316,50
Sales of goods and services	192 271,28	207 192,49
Other revenues	129 182,06	-23 976,28
Amortization of deferred contributions allocated to the acquisition of fixed assets	16 290,61	12 924,81
Total revenues	22 353 871,96	22 568 451,97
EXPENSES		
Education and training activities	7 811 786,17	7 806 398,16
Education and training support activities	5 201 780,17	5 048 918,44
Subsidiary services	949 347,73	979 428,56
Administrative activities	2 486 674,42	2 295 021,25
Activities related to property	3 558 460,55	4 187 990,80
Related activities	1 667 625,60	1 591 301,95
Expenses related to the change in the provision for social benefits	-164 413,87	326 099,72
Loss (gain) on disposal of fixed assets	3 188,34	55 302,77
Total expenses	21 514 449,11	22 290 461,65
SURPLUS	839 422,85	277 990,32