

Financial Statement
on June 30, 2021

	2021	2020
FINANCIAL ASSETS		
Cash balance (bank overdraft)	4 481 215,03	3 899 836,45
Receivable operation grant	3 983 234,58	3 556 591,18
Receivable investment grant	26 165 514,85	23 741 902,95
Debtors	783 365,12	477 433,49
TOTAL FINANCIAL ASSETS	35 413 329,58	31 675 764,07
LIABILITIES		
Temporary loan	0,00	0,00
Account payables & outstanding payments	2 986 831,85	1 485 471,07
Deferred investment grant	24 175 162,97	21 618 249,94
Deferred income	46 149,22	1 687,49
Estimated fringe benefits	1 099 764,74	1 161 424,49
Long term liability to receive a promise grant	20 452 981,90	20 244 006,90
Other liabilities	1 283 053,69	416 717,14
TOTAL LIABILITIES	50 043 944,37	44 927 557,03
NET FINANCIAL ASSETS (NET DEBT)	-14 630 614,79	-13 251 792,96
NON FINANCIAL ASSETS		
Fixed assets	26 012 916,88	23 788 364,96
Prepaid expenses	152 523,95	126 326,71
TOTAL NON FINANCIAL ASSETS	26 165 440,83	23 914 691,67
ACCUMULATED SURPLUS	11 534 826,04	10 662 898,71

Statement of Income and Deficit
 Period ending on June 30, 2021

	2021	2020
REVENUES		
Operating grant from MEQ	22 604 309,58	20 451 111,58
Deferred investment grant	0,00	39 011,65
Other grants and contributions	588 225,49	294 069,73
Rights and fees to scolarity	82 591,78	457,00
Sales of goods and services	349 335,06	192 271,28
Other revenues	97 985,47	129 182,06
Amortization of deferred investment grant	1 276 776,73	1 247 768,66
Total revenues	24 999 224,11	22 353 871,96
EXPENSES		
Education and training activities	8 742 687,54	7 811 786,17
Education and training support activities	5 345 575,84	5 201 780,17
Subsidiary services	1 056 075,01	949 347,73
Administrative activities	2 577 517,38	2 486 674,42
Activities related to property	3 789 652,63	3 558 460,55
Related activities	2 677 145,24	1 667 625,60
Expenses related to the change in the provision for social benefits	-61 659,75	-164 413,87
Loss (gain) on disposal of fixed assets	302,89	3 188,34
Total expenses	24 127 296,78	21 514 449,11
SURPLUS	871 927,33	839 422,85