

Financial Statement
on June 30, 2022

	2022	2021
FINANCIAL ASSETS		
Cash balance (bank overdraft)	9 649 943,01	4 481 215,03
Receivable operation grant	3 465 540,65	3 983 234,58
Receivable investment grant	28 546 930,08	26 165 514,85
Debtors	764 025,58	783 365,12
TOTAL FINANCIAL ASSETS	42 426 439,32	35 413 329,58
LIABILITIES		
Temporary loan	6 370 361,44	0,00
Account payables & outstanding payments	2 169 659,75	2 986 831,85
Deferred investment grant	26 527 419,87	24 175 162,97
Deferred income	153 422,74	46 149,22
Estimated fringe benefits	1 043 337,74	1 099 764,74
Long term liability to receive a promise grant	21 491 613,77	20 452 981,90
Other liabilities	595 446,65	1 283 053,69
TOTAL LIABILITIES	58 351 261,96	50 043 944,37
NET FINANCIAL ASSETS (NET DEBT)	-15 924 822,64	-14 630 614,79
NON FINANCIAL ASSETS		
Fixed assets	28 290 101,87	26 012 916,88
Prepaid expenses	139 336,68	152 523,95
TOTAL NON FINANCIAL ASSETS	28 429 438,55	26 165 440,83
ACCUMULATED SURPLUS	12 504 615,91	11 534 826,04

Statement of Income and Deficit
 Period ending on June 30, 2022

	2022	2021
REVENUES		
Operating grant from MEQ	23 456 614,85	22 604 309,58
Deferred investment grant	0,00	0,00
Other grants and contributions	697 190,20	588 225,49
Rights and fees to scolarity	16 943,00	82 591,78
Sales of goods and services	531 045,62	349 335,06
Other revenues	276 665,10	97 985,47
Amortization of deferred investment grant	1 486 266,47	1 276 776,73
Total revenues	26 464 725,24	24 999 224,11
EXPENSES		
Education and training activities	9 332 960,08	8 742 687,54
Education and training support activities	6 309 739,04	5 345 575,84
Subsidiary services	1 032 235,70	1 056 075,01
Administrative activities	2 894 376,39	2 577 517,38
Activities related to property	4 092 909,29	3 789 652,63
Related activities	1 889 141,87	2 677 145,24
Expenses related to the change in the provision for social benefits	-56 427,00	-61 659,75
Loss (gain) on disposal of fixed assets	0,00	302,89
Total expenses	25 494 935,37	24 127 296,78
SURPLUS	969 789,87	871 927,33