

**Financial Statement**  
on June 30, 2023

	<b>2023</b>	<b>2022</b>
<b>FINANCIAL ASSETS</b>		
Cash balance (bank overdraft)	8 521 575,44	9 649 943,01
Receivable operation grant	3 324 834,55	3 465 540,65
Receivable investment grant	33 342 334,96	28 546 930,08
Debtors	664 077,56	764 025,58
<b>TOTAL FINANCIAL ASSETS</b>	<b>45 852 822,51</b>	<b>42 426 439,32</b>
<b>LIABILITIES</b>		
Temporary loan	8 706 588,00	6 370 361,44
Account payables & outstanding payments	1 694 257,01	2 169 659,75
Deferred investment grant	30 473 392,34	26 527 419,87
Deferred income	112 878,66	153 422,74
Estimated fringe benefits	1 167 478,19	1 043 337,74
Long term liability to receive a promise grant	23 633 499,19	21 491 613,77
Other liabilities	966 472,02	1 240 866,43
<b>TOTAL LIABILITIES</b>	<b>66 754 565,41</b>	<b>58 996 681,74</b>
<b>NET FINANCIAL ASSETS (NET DEBT)</b>	<b>-20 901 742,90</b>	<b>-16 570 242,42</b>
<b>NON FINANCIAL ASSETS</b>		
Fixed assets	32 090 003,50	28 414 889,62
Prepaid expenses	162 894,15	139 336,68
<b>TOTAL NON FINANCIAL ASSETS</b>	<b>32 252 897,65</b>	<b>28 554 226,30</b>
<b>ACCUMULATED SURPLUS</b>	<b>11 351 154,75</b>	<b>11 983 983,88</b>

**Statement of Income and Deficit**  
Period ending on June 30, 2023

	<b>2023</b>	<b>2022</b>
<b>REVENUES</b>		
Operating grant from MEQ	23 694 124,70	23 456 614,85
Deferred investment grant	692 448,42	0,00
Other grants and contributions	252 902,26	697 190,20
Rights and fees to scolarity	39 057,19	16 943,00
Sales of goods and services	311 605,45	531 045,62
Other revenues	349 590,13	276 665,10
Amortization of deferred investment grant	1 789 445,11	1 486 266,47
<b>Total revenues</b>	<b>27 129 173,26</b>	<b>26 464 725,24</b>
<b>EXPENSES</b>		
Education and training activities	9 178 698,22	9 332 960,08
Education and training support activities	7 169 733,85	6 309 739,04
Subsidiary services	1 149 042,95	1 032 235,70
Administrative activities	3 301 920,18	2 894 376,39
Activities related to property	4 365 484,76	4 127 581,83
Related activities	2 472 981,98	1 889 141,87
Expenses related to the change in the provision for social benefits	124 140,45	-56 427,00
Loss (gain) on disposal of fixed assets	0,00	0,00
<b>Total expenses</b>	<b>27 762 002,39</b>	<b>25 529 607,91</b>
<b>SURPLUS (DEFICIT)</b>	<b>-632 829,13</b>	<b>935 117,33</b>