

Financial Statement
on June 30, 2024

	2024	2023
FINANCIAL ASSETS		
Cash balance (bank overdraft)	9 434 682,00	8 521 575,44
Receivable operation grant	3 762 984,42	3 324 834,55
Receivable investment grant	23 956 062,76	32 869 086,76
Debtors	471 070,72	664 077,56
TOTAL FINANCIAL ASSETS	37 624 799,90	45 379 574,31
LIABILITIES		
Temporary loan	544 758,00	8 706 588,00
Account payables & outstanding payments	2 026 796,16	1 694 257,01
Deferred investment grant	31 805 996,11	30 400 442,80
Deferred income	200 823,05	112 878,66
Estimated fringe benefits	1 158 306,55	1 167 478,19
Long term liability to receive a grant	21 931 782,10	23 633 499,19
Other liabilities	1 682 389,14	493 223,82
TOTAL LIABILITIES	59 350 851,11	66 208 367,67
NET FINANCIAL ASSETS (NET DEBT)	-21 726 051,21	-20 828 793,36
NON FINANCIAL ASSETS		
Fixed assets	33 490 681,51	32 017 053,96
Prepaid expenses	157 815,75	162 894,15
TOTAL NON FINANCIAL ASSETS	33 648 497,26	32 179 948,11
ACCUMULATED SURPLUS	11 922 446,05	11 351 154,75

Statement of Income and Deficit
 Period ending on June 30, 2024

	2024	2023
REVENUES		
Operating grant from MEQ	24 821 357,58	23 694 124,70
Deferred investment grant	277 134,94	352 016,57
Other grants and contributions	343 686,15	252 902,26
Rights and fees to scolarity	72 090,39	39 057,19
Sales of goods and services	245 000,24	311 605,45
Other revenues	350 716,63	349 590,13
Amortization of deferred investment grant	1 906 705,74	1 729 578,30
	28 016 691,67	26 728 874,60
Total revenues	28 016 691,67	26 728 874,60
EXPENSES		
Education and training activities	8 888 056,03	9 178 698,22
Education and training support activities	7 179 878,42	7 169 733,85
Subsidiary services	1 064 530,99	1 149 042,95
Administrative activities	3 188 161,52	3 301 920,18
Activities related to property	4 185 156,05	4 339 100,72
Related activities	2 948 789,00	2 472 981,98
Expenses related to the change in the provision for social benefits	-9 171,64	124 140,45
Loss (gain) on disposal of fixed assets	0,00	0,00
	27 445 400,37	27 735 618,35
Total expenses	27 445 400,37	27 735 618,35
SURPLUS (DEFICIT)	571 291,30	-1 006 743,75